

El Sol Science & Arts Academy
1010 N. Broadway Street
Santa Ana, CA 92701-3408

MINUTES

Regular Meeting
Board of Education

November 10, 2016

CALL TO ORDER

The meeting was called to order at 3:50 p.m. by Board President Romero. Other members in attendance were Mr. Morante, Mr. Talebi and Mrs. Sigala.

CLOSED SESSION PRESENTATIONS: N/A

RECONVENE OPEN MEETING: N/A

EXECUTIVE DIRECTOR'S REPORT:

Mrs. Daviss opened her report by stating that the California School Finance Authority (CSFA) approved El Sol's Financial Soundness. She stated that it is a well done, strong and extensive report. She said that the Amendment to the Lease was sent to the Santa Ana Unified School District for board approval. In addition, she mentioned that an agreement was signed between the negotiating attorney with the State Office of Construction and Mike Keeley, who represents the NMTC team. Mrs. Daviss emphasized that on December 5th, El Sol will need to go to the State Allocation Board to convert the bond approval into a bond that is turning into money. She said that on Nov. 8th, El Sol submitted verification to the state. Furthermore, Mrs. Daviss stated that the bids could be released in 2017 and that they could release the money in June. She highlighted that they will only release the funds if 50% of the project has been committed. Mrs. Daviss said that a lot of work is projected from January to March 2017.

Mrs. Daviss stated that she and Mr. Kaplan met with a philanthropist, who could be a potential donor. In addition, she said that the broker has been negotiating the house on the corner and that El Sol is close to getting it. Mrs. Daviss got the lease application signed by all board members. She also stated that the property on 17th, which was previously discussed, is no longer an option. She said that El Sol is revisiting the idea of the existing campus off the 55 Freeway and Baker.

REPORT OF ACTION IN OPENED SESSION

By a vote of 4-0, the Board took action to approve El Sol monthly financials.

Moved:	Romero		Sigala		Ollendorff		Talebi	X	Morante	
Seconded:	Romero		Sigala	X	Ollendorff		Talebi		Morante	
Ayes:	Romero	X	Sigala	X	Ollendorff		Talebi	X	Morante	X
Noes:	Romero		Sigala		Ollendorff		Talebi		Morante	
Final Vote:	Ayes	4	Noes	0	Abstain		Absent		Morante	

ADJOURNMENT

There being no further business to come before the Board, the Board meeting was adjourned by Romero at 4:35 p.m.